



IVINS CITY

55 N. Main St. Ivins, UT 84738
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 www.ivins.com

IMPROVEMENT BOND/WARRANTY BOND CHECK LIST

Date: _____ Subdivision & Phase: _____

Developer: _____ Contact: _____

Address: _____ Phone: _____

City: _____ State: _____ Zip: _____

Lots: _____ Acres: _____ Bond Amount: \$ _____

Total Engineers Est. : \$ _____

Improvement Bond : \$ _____

25% Warranty Bond: \$ _____ *(The Warranty Bond amount will be retained for a period of one year after final inspection approval of the City.)*

TOTAL BOND: \$ _____ GL CODE: 80-21355 – Code: 1005

Remaining Bond Amt. \$ _____

Date Paid: _____ Check / Letter of Credit # _____

Approved by: _____
 Planning & Development Department Date

Ivins City Subdivision Code Section 16.05.905 states:

“The developer/property owner shall enter into a security agreement and provide a **cash bond** deposited with the City, an **irrevocable letter of credit**, or an **escrow security agreement** for the improvements on the Final Plat or Site Plan as directed by the City Manager, City Engineer, or City Attorney. ...The City Engineer shall determine the amount of the improvement guarantee, which shall be **one hundred twenty-five percent (125%) of the estimated cost of the improvements.**”